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**Holy Trinity Church, Meole Brace, Shrewsbury**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2013**



**Incumbent:**

The Reverend Phil Cansdale  
The Vicarage  
Church Road  
Meole Brace

**Bank:**

Lloyds Bank plc  
Pride Hill  
Shrewsbury

**Independent Examiner**

Mr Jonathan Hill FCMA CGMA  
Lichfield DBF  
St Mary's House, The Close  
Lichfield, Staffs  
WS13 7LD

**Registered with the Charity Commission Number 1135066**

**DRAFT**

**PAROCHIAL CHURCH COUNCIL of  
HOLY TRINITY, MEOLE BRACE, SHREWSBURY**



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For the year ended 31 December 2013**

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## Holy Trinity Church, Meole Brace, Shrewsbury

### Independent Examiner's Report to the PCC of Holy Trinity Church, Meole Brace, Shrewsbury.

This report on the financial statements of the PCC for the year ended 31 December 2013 which are set out on pages 4 to 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and of the Charities Act 2011 ('the Act').

#### Respective responsibilities of PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of Regulations and s.144(2) of the Act does not apply. and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the Act; and to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under the 2011 Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....

#### Mr Jonathan Hill FCMA CGMA

Lichfield DBF  
St Mary's House, The Close  
Lichfield, Staffs  
WS13 7LD

Date: .....

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## Annual Report of the Parochial Church Council for the Year ended 31 December 2013



**Living for Jesus, Loving one another, setting a table for the world**

### **ABOUT US.**

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.”

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF.

The Parochial Church Council (PCC) is a registered charity No. 1135066

## **STRUCTURE, GOVERNANCE and MANAGEMENT**

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attenders are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

PCC members who have served from 1 January to 31 December 2013 are:

Vicar:	Revd Phil Cansdale
Curate	Revd Dave Bruce
Associate Minister	Revd Peter Hubbard
Community Evangelist, Meole Estate:	Capt Simon Mason CA (until July 2013)
Pioneer Community Minister	Capt Gordon Lamb CA (from Sept 2013)
Non stipendiary Assistant Curate	Revd Valerie Pitt
Ordained Local Minister:	Revd Charles Ruxton

Readers:	Gareth Evans
	Kevin Lawrence
	Martin Hall
	Shirley Stevens
	Anastasia Lawrence

Parish Wardens:	David Gregory (until April 2013)
	Chas Holden (from April 2013)

District Wardens	Andy Digby
	Richard Boak
	Charles Holden (until April 2013)
	Judith Drury (from April 2013)

Deanery Synod Representatives	Olwen Abbott
	Keith Booles
	Hannah Lins Secretary
	Maria Smith (until June 2013)
	Megan Arnold
	Pauline Mack
	Emma Brandon

<i>Elected members:</i>	Steve Jones (from April 2013)
	Brian Bates (until April 2013)
	Marilyn Bates
	Jill Withington (until April 2013)
	Judith Haddaway
	Jane Weston
	Michala Hoyland (until April 2013)
	Sylvia Leake
	Jane Strouts (until April 2013)
	Simon Iddon
	Stephen Alston (from April 2013)
	Kerry Ann Booles (from April 2013)

Co-opted members	Brian Bates (Hon.DCC Treasurer (from April 2013))
	Jill Withington (Hon PCC Treasurer (from April 2013))

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Café Connect Management Committee, the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The two DCCs and the PCC each met six times during the year with an average attendance of around 75%. As reported last year the PCC has now become too large to operate effectively. At our 2013 APCM, in accordance with Church Representation Rules, we passed a motion which will see the size of the PCC reduced at the 2014 elections. .

## **OBJECTIVES and ACTIVITIES**

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.

The PCC believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.

The local community directly benefits from a whole range of activities, services and events that Trinity Churches provides. These include youth clubs, toddler groups, money advice clinics, coffee mornings and community lunches and teas. The Trinity Centre is a fantastic community facility available for public hire at reasonable rates.

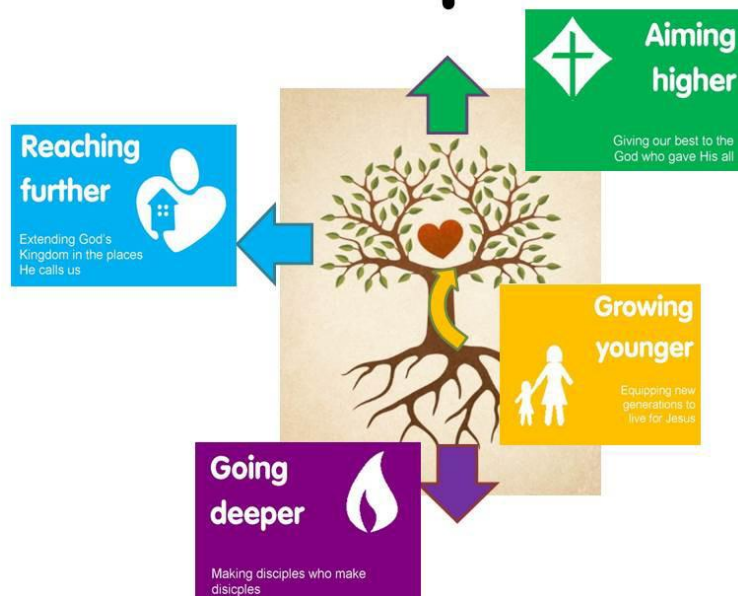
You can find full details of all our activities for 2013 in the Annual Report, prepared for the Annual Parochial Church Meeting available in our churches or from our web site, [www.trinitychurches.org](http://www.trinitychurches.org)

During 2013, we began to explore a new vision for our work and life together, which can be described under the following four headings:



We have also found it helpful to use an image of a tree to see how explore and explain these.

# What is our specific call?



Over 2013, as a result of a number of meetings and consultations, we have developed a number of key areas in which we are seeking to work out these vision areas, as follows:

<b>Aiming Higher</b> 	<b>Blessed to be a blessing...</b> <ul style="list-style-type: none"> <li>Resourcing and supporting other local churches, especially village communities. Prayer, small groups going out to serve, seeing the 630pm service as a resource to others</li> </ul>	<b>Going Deeper</b> 	<b>Finding our rhythm...</b> <ul style="list-style-type: none"> <li>Working through the rhythms of grace material in depth so that it becomes part of our DNA as a parish. We "go deeper" in order that we can be "reaching further" more effectively.</li> </ul>
	<b>Enabling ministry...</b> <ul style="list-style-type: none"> <li>Enabling every member to discover, live out and develop their gifts in Kingdom ministry, not just church-centred rotas. Be more enabling of potential, so that everyone finds their part to play in the body of Christ.</li> </ul>		<b>Rooted in prayer...</b> <ul style="list-style-type: none"> <li>Keeping prayer central to who we are and all we do. We do this through resources, training, corporate worship and a daily openness to the Spirit. Encourage "watchmen" to be sharing this process and leading the way forward.</li> </ul>
	<b>Do a few things well...</b> <ul style="list-style-type: none"> <li>Doing less and seeking God more. Establish "sabbatical" periods within the rhythm of the church, working and doing ministry from a place of rest and refreshing.</li> </ul>		<b>Growing together...</b> <ul style="list-style-type: none"> <li>Enabling people to grow in faith as they connect with each other. This will be through a variety of expression of smaller groups, through the way we welcome and worship, and through opportunities to serve together in ministry.</li> </ul>
<b>Growing Younger</b> 	<b>Younger leaders...</b> <ul style="list-style-type: none"> <li>Involving children, young people and young adults at all levels of leadership and life. This includes welcoming, worship, serving, leadership teams, music, PCC, leading, preaching etc.</li> </ul>	<b>Reaching Further</b> 	<b>Stepping out...</b> <ul style="list-style-type: none"> <li>Taking risks and seeking new opportunities, recognising mission as "seeing what God is up to and joining in." This may well take us out of our familiar comfort zones and away from the recognised boundaries of "church", eg bacon butties in the Meet Place.</li> </ul>
	<b>Inter-generational church...</b> <ul style="list-style-type: none"> <li>Recognising how we are most truly "church" when we are all-age, and when we value the contribution and experience of old and young alike. Intentionally make space to belong and meet together as all ages, and further develop "Messy Church" and other initiatives.</li> </ul>		<b>"Frontline" ministry...</b> <ul style="list-style-type: none"> <li>Equipping everyone to share their faith "on the frontline". Church not just about "rotas", releasing people to live and share a vibrant faith, "being church" and living the gospel at work, home and leisure</li> </ul>
	<b>Work in local schools...</b> <ul style="list-style-type: none"> <li>Developing our growing ministry in local schools, acting as a grace-filled resource and a prayerful partner as we respond to the many opportunities to work with children, young people and families.</li> </ul>		<b>Caring community...</b> <ul style="list-style-type: none"> <li>Developing the 'fringe' more intentionally, eg occasional offices, serving the community practically, and increasing a sense of belonging. "A caring community draws people to faith."</li> </ul>

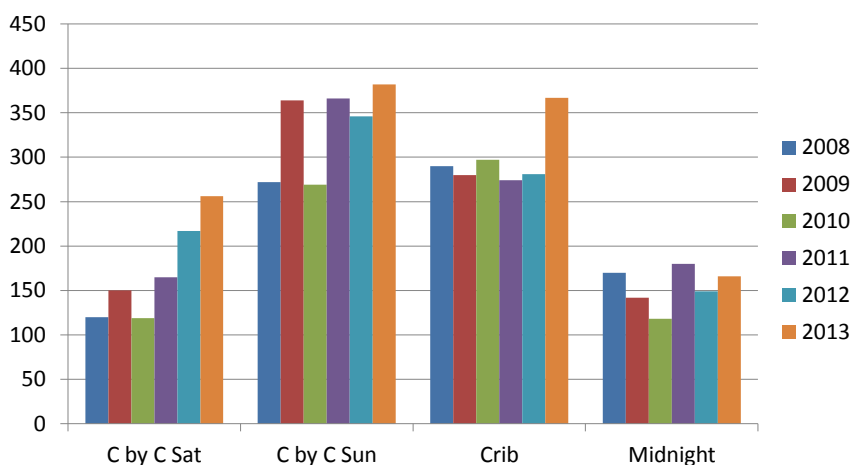
You can find full details of all our activities for 2013 in the Annual Report, prepared for the Annual Parochial Church Meeting available in our churches or from our web site, [www.trinitychurches.org](http://www.trinitychurches.org).

## **ACHIEVEMENTS AND PERFORMANCE**

Achievements in church life are not easily measurable and, indeed, we are cautious of putting undue store on statistical outcomes. There are interior and hidden dimensions to the work of building God's kingdom that belie easy analysis. We are, though, committed to the numerical growth of the church.

- Our electoral roll was fully revised in 2013, with 344 names now recorded.
- The average Sunday attendance attending once on a Sunday, excluding clergy) was 366 in 2013, representing an increase of c10% on 2012, the largest rise for some years.
- We are also seeing considerable ongoing growth in numbers attending midweek services and events, including 'Fresh Expressions' of church.
- Overall numbers of pastoral contacts recorded on our pastoral list are approaching 1,000.
- Our children's and youth work also continues to thrive, with particularly strong connections with local schools.
- Attendance at most of our set piece Christmas services has shown growth over the years, although with a number of fluctuations based on weather and the day on which Christmas falls (see graphs below – C by C = Carols by Candlelight)

### Pre Christmas services = all attenders



## **REVIEW OF THE YEAR and PLANS FOR FUTURE PERIODS**

You will find a full review of all the activities that make up the life and ministry of Trinity Churches in our annual review, available in our churches or to download at [www.trinitychurches.org](http://www.trinitychurches.org). The annual review also outlines future plans for the mission and outreach of the Parish. The financial report below includes an overview of the current financial position and of the planned budget for 2014.



## **FINANCIAL REPORT**

The attached accounts on pages 12 to 20 of this report are a consolidation of all monies handled by the Parochial Church Council. Restricted funds included the accounts for Cafe Connect and a significant legacy restricted for the education of children in Africa. The commentary that follows relates to the finances for the day to day activities of Trinity Churches.

In 2013 we budgeted for a deficit of c£24,000, accepting that this could only be a short term solution as our reserves were being depleted.

In the early part of 2013, income continued largely at 2012 levels, but we have seen a significant growth in giving, across all congregations, in the last few months of the year. As a result the final 2013 deficit was significantly less, at £4,433 (the deficit before the unrealized increase in the value of investments). This increase was a mixture of newer members setting up regular giving plans and existing members increasing their giving.

The vast majority of our income comes from church members, but the Trinity Centre also generated a small surplus and other sources included grants, fees from weddings and funerals, rents received, and investment income.

In 2013, we made the decision to appoint two new members of staff, supported by a generous one off gift, received in 2012. Matt Guilder and Gordon Lamb took up their posts in September, with their salaries initially being paid from the gift received. However, this gift will only cover the salaries to September 2015 if we continue to use it at the current rate. We are fully aware that income will need to increase to a level that will meet all our expenditure including the cost of new staff posts.

As in previous years, we have kept a tight control on expenditure.

We see signs of encouragement, but we cannot afford to be complacent, there remains a long way to go before our income is at a level to sustain our current activities.

As at the end of the year, we had c£137,000 in 'reserve' in the bank, money we can spend to support any future deficit. However, it is good financial practice to keep enough to cover three months of costs (in our case c£90,000) in 'reserve' and so we cannot continue to dip into reserves for much longer.

We have set what we believe is an achievable budget. It shows an overall deficit of c£50,000 for 2014, including c£30,000 drawn from the 2012 donation designated for new staff posts. This gives us the c£20,000 deficit on ordinary income shown below.

As a PCC we are committed to talking about stewardship and giving as an important part of discipleship. In February 2014 we had a "pledge" month called "Excel in the Grace of Giving." We have seen an encouraging response to this so far with signs of longer-term growth in income. As at Easter 2014 nearly £20,000 extra per annum has been pledged. Our prayer is that the upward trend in members giving continues in order that we can fully fund our ministry in the medium term.

The tables below are a summary of actual income and expenditure for 2013 and also the budgets set by the PCC for 2014.(NB, figures rounded).

INCOME (£000's)	2013 Actual	2014 Budget
Giving	234	234
Grants	6	5
Hospitality (inc Trinity Centre surplus and CIC donations)	10	5
Fees (weddings and funerals)	16	15
Other	10	8
Drawn from designated reserve to meet staff salaries	11	30
<b>TOTAL</b>	<b>287</b>	<b>297</b>

Expenditure (which will be reallocated to the new vision areas in due course, has increased mainly because of the new staff appointments.

<b>EXPENDITURE (£000's)</b>	<b>2013 Actual</b>	<b>2014 Budget</b>
Children and Young people	42	58
Justice and Care	24	24
Lifelong Discipleship	1	3
Pathways to Faith	9	15
Worship and Prayer	26	27
Parish Share and Diocesan contributions	119	120
Ministry support	71	70
<b>TOTAL</b>	<b>292</b>	<b>317</b>

Figures are for illustration purposes only and represent the income and expenditure on day to day Church activities. (The £5k deficit = on unrestricted funds before unrealised increase in the value of investments).

### **Reserves Policy**

The Policy of the PCC is to retain minimum unrestricted reserves equivalent to 3 months running expenses. Any other balances held are set aside in designated funds and are use to finance new initiatives to help the work of the Church to continue and grow.

### **Risk Mangement**

The Church Wardens have carry out regular Health and Safety Reviews. We have a Child Protection policy in place including rigorous CRB checking of staff and volunteers, and will be continuing to develop a policy for our work with vulnerable adults. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

*This Annual Report was approved by the PCC on 28 April 2014 and signed on their behalf by:*

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*Revd Phil Cansdale (Vicar)*

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*Andy Digby (Parish Warden)*

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**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2013**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
					2013 £	2012 £
<b>INCOMING RESOURCES</b>						
<i>Incoming resources from donors</i>	2(a)	237,255	636	1,265	239,156	283,470
<i>Other voluntary incoming resources</i>	2(b)	3,098	-	3,900	6,998	20,173
<i>Income from charitable and ancillary trading</i>	2(c)	76,390	-	65,208	141,598	127,615
<i>Income from investments</i>	2(d)	4,327	-	856	5,183	4,093
<b>TOTAL INCOMING RESOURCES</b>		<u>321,070</u>	<u>636</u>	<u>71,229</u>	<u>392,935</u>	<u>435,351</u>
<b>RESOURCES USED</b>						
<i>Grants</i>	3(a)	21,923	-	15,155	37,078	23,870
<i>Cost of generating funds</i>	3(b)	43,826	(1,000)	70,095	112,921	96,739
<i>Activities directly relating to the work of the church</i>	3(c)	192,419	(1,000)	15,810	207,229	205,951
<i>Church management and administration</i>	3(d)	67,335	-	-	67,335	62,813
<b>TOTAL RESOURCES USED</b>		<u>325,503</u>	<u>(2,000)</u>	<u>101,060</u>	<u>424,563</u>	<u>389,373</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(4,433)	2,636	(29,831)	(31,628)	45,978
<b>NET PROCEEDS FROM SALE OF ASSETS</b>		-	-	-	-	-
<b>GAINS AND (LOSSES) ON INVESTMENTS</b>						
- unrealised		9,342	-	-	9,342	4,283
<b>NET MOVEMENT IN FUNDS</b>		<u>4,909</u>	<u>2,636</u>	<u>(29,831)</u>	<u>(22,286)</u>	<u>50,261</u>
BALANCES BROUGHT FORWARD AT 1 JANUARY		102,801	31,861	175,354	310,016	259,755
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER</b>		<u>107,710</u>	<u>34,497</u>	<u>145,523</u>	<u>287,730</u>	<u>310,016</u>

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## PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

### BALANCE SHEET AT 31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5(a)	-	1,514
Investment assets	5(b)	56,193	46,850
		<u>56,193</u>	<u>48,364</u>
<b>CURRENT ASSETS</b>			
Bookstall stock		430	430
Café Connect stock		500	518
Debtors	7	85,114	46,853
Short term deposits		146,046	228,722
Cash at bank and in hand		28,810	9,557
		<u>260,900</u>	<u>286,080</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	29,363	24,428
		<u>231,537</u>	<u>261,652</u>
<b>NET CURRENT ASSETS</b>			
		<u>287,730</u>	<u>310,016</u>
<b>NET ASSETS</b>			
		=====	=====
<b>FUNDS</b>			
Unrestricted	6	107,710	102,801
Designated	9	34,497	31,861
Restricted	9	145,523	175,354
		<u>287,730</u>	<u>310,016</u>
		=====	=====

Approved by the Parochial Church Council on 28 April 2014 and signed on its behalf by:

Mr Andy Digby  
(Parish Warden)

Revd Phil Cansdale  
(Vicar)

The notes on pages 14 to 20 form part of these accounts

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## PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

#### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investments assets, which are shown at market value.

#### Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. General funds that are neither restricted nor designated are maintained such that the minimum balance held is the equivalent of three months General running expenses.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### Incoming Resources

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenants is recognized only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

##### *Income from investments*

Dividends and interest are accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

##### *Gains and losses on investments*

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### Resources Used

##### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### *Activities directly relating to the work of the Church*

The diocesan quota or parish share is accounted for when payable.

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## PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

### NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2013

#### 1 ACCOUNTING POLICIES (continued)

##### Resources Used (continued)

###### *Diocesan interior decoration scheme*

Contributions to the above scheme for the redecoration of the vicarage and curate's house are recognised in the financial statements when made. The unused balance at 31 December is included as a note under current assets.

##### Fixed Assets

###### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This included all costs relating to the building of the Church Centre.

###### *Assets vested in the diocese*

Assets that have been purchased by or bequeathed to the PCC and subsequently vested to the diocese are not included as assets in these statements, but are disclosed in the notes to the accounts. Any proceeds arising from the disposal of such assets is credited to a designated reserve.

###### *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 4 years. All such assets purchased prior to 1 January 1997 were written off directly to reserves.

##### Investments

Investments are valued at market value on 31 December

##### Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with CBF Church of England Funds or the bank.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2013

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2013 £	2012 £
<b>2 (a) <i>Incoming resources from donors</i></b>					
Planned giving:					
Gift Aided Donations	155,468			155,468	193,942
Income tax recoverable on gift aid	38,132			38,132	45,837
Uncovenanted and CAF	25,838		1,065	26,903	28,547
Collections (open plate) at services	13,812			13,812	11,449
Wedding, funeral & baptism collections	1,287	386		1,673	661
Home communion collections	241			241	180
Sundry donations and Fund Raisers	2,477	250	200	2,927	2,854
	<u>237,255</u>	<u>636</u>	<u>1,265</u>	<u>239,156</u>	<u>283,470</u>
<b>2 (b) <i>Other voluntary incoming resources</i></b>					
Grants	1,800		3,900	5,700	12,245
Fund raising events				-	-
Legacies etc.	50			50	6,680
Consultancy	1,248			1,248	1,248
	<u>3,098</u>	<u>-</u>	<u>3,900</u>	<u>6,998</u>	<u>20,173</u>
<b>2 (c) <i>Income from charitable and ancillary trading</i></b>					
Weddings and Funerals Fees (PCC)	16,000			16,000	11,358
Rent received	1,100			1,100	1,868
Trinity Centre Income	52,858			52,858	40,926
Café Connect sales			64,833	64,833	66,530
Income from Children and YP (subs, trips etc)	3,672		375	4,047	3,844
Insurance Repairs	1,035			1,035	-
Churchyard Maintenance Contract	1,610			1,610	1,610
Admin expenses reimbursed	115			115	1,092
Bookstall	-			-	387
	<u>76,390</u>	<u>-</u>	<u>65,208</u>	<u>141,598</u>	<u>127,615</u>
<b>2 (d) <i>Income from investments</i></b>					
Dividends and interest including any repaid tax	4,327		856	5,183	4,093
	<u>4,327</u>	<u>-</u>	<u>856</u>	<u>5,183</u>	<u>4,093</u>
<b>TOTAL INCOMING RESOURCES</b>	<b>321,070</b>	<b>636</b>	<b>71,229</b>	<b>392,935</b>	<b>435,350</b>

Note: There has been £10,766 collected during the year as third party income and this has been paid over to the relevant third party during the year (2012 £8,591)



**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2013**

**3 RESOURCES USED**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2013 £	2012 £
<b>3(a) <i>Grants - Missionary &amp; Charitable Giving</i></b>					
Overseas Mission	7,185		303	7,488	9,656
Overseas - relief and development	6,669		13,174	19,843	5,564
Home missions	8,069		1,678	9,747	8,650
	<u>21,923</u>	<u>-</u>	<u>15,155</u>	<u>37,078</u>	<u>23,870</u>
<b>3(b) <i>Cost of generating funds</i></b>					
Trinity Centre Costs	43,826	(1,000)		42,826	32,962
Café Connect cost of sales + other Costs			70,095	70,095	63,777
	<u>43,826</u>	<u>(1,000)</u>	<u>70,095</u>	<u>112,921</u>	<u>96,739</u>
<b>3(c) <i>Activities directly relating to the work of the church</i></b>					
Diocesan Quota (Parish Share)	112,924				112,083
Diocesan Contribution (CTK Minister)	6,000				
Church Army Contribution (Pioneer Minister)			2,667		
Ministry (clergy and staff) Expenses	5,032				4,798
Church Utility Bills	6,727				8,327
Verger and Church Cleaner	4,149				3,499
Gardener	580				592
Church maintenance inc Sinking Fund	6,015	(1,000)	1,165		11,363
Equipment	456				1,372
Radbrook Church hire and CTK expenses	2,702				4,958
Expenses - 47 Wilderley Crescent/2 Perivale	4,366				1,976
Training and recruitment	1,030		1,112		2,928
Diocesan interior redecoration scheme	750				750
Churchyard and Land Maintenance	279				1,642
Upkeep of services	3,410				3,769
Outreach and Alpha	4,237				4,748
Trinity Money Advice Centre (TMAC)	2,027		100		2,701
Small Groups	269				481
Children's and Youth Work	29,035		10,766		34,171
Music & drama expenses	2,160				3,002
Church Events	271				2,791
	<u>192,419</u>	<u>(1,000)</u>	<u>15,810</u>	<u>-</u>	<u>205,951</u>
<b>3(d) <i>Church management and administration</i></b>					
Administration salaries	44,547				44,070
Stationery, 'phone, postage, photocopier etc.	6,424				5,841
Office Maintenance and Equipment	2,502				1,494
General expenses	621				172
Computer and Network	10,043				8,327
Bank Charges	1,683				1,576
Depreciation of fixed assets	1,515				1,333
	<u>67,335</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,813</u>
<b>TOTAL RESOURCES USED</b>	<b>325,503</b>	<b>(1,000)</b>	<b>101,060</b>	<b>149,999</b>	<b>389,373</b>

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 31 December 2013**

**2013**      **2012**  
**£**            **£**

**4 STAFF COSTS**

Wages and salaries 123,328    120,561

During the year the PCC employed an Operations Manager, Office Administrator, Clerical Assistant, Finance Clerk, Verger, Gardener and Fundraiser. The PCC employes a Manager and Assistant Manager in Cafe Connect and a Manager and Welcome Assistants in the Trinity Centre. To facilitate children's work we employ a Children's Worker and Pre-School Worker. We employed a youth worker for the latter part of 2013. Many of our staff work part time and the Full Time Equivalent of Staff paid directly by the Parish was 5 people. The Vicar and Curate are employed by the Diocese of Lichfield and the Meole Estate Pioneer is employed by the Church Army. The Minister in charge of Christ the King is a house for duty post. Our staff team was joined by a part time Minister at the Church of Christ the King, employed by the Diocese.

**5 FIXED ASSETS FOR USE BY THE PCC**

**5 (a) Tangible fixed assets**

		Fixtures & Equipment
<b>GROSS BOOK VALUE</b>	At 1 January 2013	42,399
	Additions	-
	Disposals	-
	At 31 December 2013	<u>42,399</u>
<b>DEPRECIATION</b>	At 1 January 2013	40,885
	Charge for the year	1,514
	Disposals	-
	At 31 December 2013	<u>42,399</u>
<b>NET BOOK VALUE</b>	At 31 December 2013	-
	At 31 December 2012	===== 1,514 =====

Assets vested in the diocese at 31 December 2013 are as follows:

- (a) 47 Wilderley Crescent, Meole Brace
- (b) "Hilda Harding" field, Roman Road, Shrewsbury

**5(b) Investments**

**2013**      **2012**  
**£**            **£**

Market value at 31 December:

3904 M & G Charifund units	56,185	46,842
£10 3 1/2 % War stock	8	8
	<u>56,193</u>	<u>46,850</u>

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 31 December 2013**

**6 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL £
Fixed Assets and Investments	56,193	-	-	56,193
Current Assets	74,570	34,497	151,833	260,900
Current Liabilities	(23,053)	-	(6,310)	(29,363)
	107,710	34,497	145,523	287,730

**7 DEBTORS**

	2013 £	2012 £
Income tax recoverable	74,672	36,540
Prepayments and Sundry Debtors	10,442	10,313
	85,114	46,853
Balances of diocesan interior decoration scheme:		
The Vicarage, Meole Brace	2,005	942
2 Perivale Close, Radbrook Green	563	-
7 Dargate Close, Meole Brace	1,525	1,462

**8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals & deferred income	17,130	17,724
Other creditors	12,233	6,704
	29,363	24,428

# PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2013

### 9 FUND DETAILS

	2013	2012
	£	£
<b>The balances of the restricted funds at 31 December are:</b>		
Fiwila Partnership (Bequest)	85,690	97,834
New Staff Posts	52,854	63,300
Café Connect Fund	1,995	9,286
Meole Brace Youth Club	2,557	2,383
Social Action (ex Meole Consolidated Charities)	2,427	2,551
Trinity Money Advice Centre	-	-
	<u>145,523</u>	<u>175,354</u>

#### **Fiwila Partnership (Bequest) Fund**

In 2008, the late Pat Wedge made a bequest for the education of children in Africa to be administered by the Parochial Church Council. Grants are made from this fund, primarily out of associated interest income, to the Shropshire Fiwila Partnership who, in turn, administer a scheme making grants to students in Fiwila, Zambia.

#### **New Staff Posts**

In April 2012 the PCC received a gift for new staff posts. This gift and associated gift aid is held in a restricted reserve and will be used to fund new staff appointments from 2013.

#### **Café Connect Fund**

This fund represents accumulated surpluses made by the Café. The application of Café funds is determined by the Café Connect management committee.

#### **Social Action Reserve**

These funds were previously held by the Meole Consolidated Charity which has now been wound down. The funds are restricted for the benefit of the poor in the Parish.

#### **Meole Brace Youth Fund/Trinity Money Advice Centre**

These restricted reserves represents restricted grants not spent at the year end.

### **The balances of the designated funds at 31 December are:**

School House Fund	19,061	19,061
Sundry Designated Gift	386	-
Clergy Discretionary Reserve (Residue of Gift)	2,050	1,800
Sinking Fund - Trinity Centre and Church	<u>13,000</u>	<u>11,000</u>
	<u>34,497</u>	<u>31,861</u>

The assets of the Cafe Connect fund is held in a designated bank account.

The assets of the other funds are maintained within the general and high interest deposit account.

The School house fund is a designated fund and represents the residue of the sale proceeds of the School House, Meole Brace. This fund was designated to meet the final building costs of the Trinity Centre. The residue was earmarked as a designated reserve to meet new initiatives or special projects.