

**Parochial Church Council of  
Holy Trinity Church, Meole Brace, Shrewsbury**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2015**



**Incumbent:**

The Reverend Phil Cansdale  
The Vicarage  
Church Road  
Meole Brace

**Bank:**

Lloyds Bank plc  
Pride Hill  
Shrewsbury

**Independent Examiner**

Mr Jonathan Hill FCMA CGMA  
Lichfield DBF  
St Mary's House, The Close  
Lichfield, Staffs  
WS13 7LD

**Registered with the Charity Commission Number 1135066**

**PAROCHIAL CHURCH COUNCIL of  
HOLY TRINITY, MEOLE BRACE, SHREWSBURY**



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For the year ended 31 December 2015**

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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
HOLY TRINITY CHURCH, MEOLE BRACE, PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31<sup>st</sup> December 2015 which are set out on pages 11 to 19.

**Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners, section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....

**Mr Jonathan Hill FCMA CGMA**

Lichfield DBF  
St Mary's House, The Close  
Lichfield, Staffs  
WS13 7LD

Date: .....

**Annual Report of the Parochial Church Council**  
**for the Year ended 31 December 2015**



**Living for Jesus, Loving one another, setting a table for the world**

**ABOUT US.**

We are a thriving community of Christians in Shrewsbury made up of Holy Trinity Meole Brace, Christ the King Radbrook and The Church in the Meet Place. We are a Church of England parish with a big heart for people and an even bigger heart for God.”

The correspondence address is The Church Office, The Trinity Centre, Meole Brace, Shrewsbury SY3 9HF.

The Parochial Church Council (PCC) is a registered charity No. 1135066

**AIM and PURPOSE**

Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Revd Phil Cansdale, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Centre complex of Holy Trinity, Meole Brace.

## **STRUCTURE, GOVERNANCE and MANAGEMENT**

The Parish contains separate Districts for Holy Trinity and Christ the King, each with their own District Church Councils (DCCs). The PCC comprises the combined membership of the two DCCs. The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to participate in the election of members of the PCC/DCC.

PCC members who have served from 1 January to 31 December 2015 are:

Vicar:	Revd Phil Cansdale
Minister of CTK and Associate Vicar	Revd Peter Hubbard
Curate	Revd Dave Bruce
Pioneer Community Minister	Capt Gordon Lamb CA

Non stipendiary Associate Minister	Revd Valerie Pitt
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Ordained Local Minister:	Revd Charles Ruxton
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Readers and authorised ministers are ex-officio members of the PCC. However by local agreement up to three ministers may attend PCC meetings:

Readers	Mr Gareth Evans
	Mr Martin Hall
	Mrs Shirley Stevens

Parish Wardens:	Mr Andy Digby
	Mrs Judith Drury

District Wardens	Mr Michael Honychurch (from April 2015)
	Mr Mike Haddaway

Deanery Synod Representatives	Mr Simon Iddon (from April 2014)
	Mr Derek Willis (from April 2014)
	Mrs Rachel Woods (from April 2014)
	Mr Steve Jones (from April 2014)
	Mr Roy Paterson (from April 2014)
	Mrs Olwen Abbott (from April 2014)

DCC Elected members:

Mr Brian Bates (until April 2017)  
Ms Georgia Barton (until April 2018)  
Mrs Jill Withington (from April 2014)  
Mrs Jane Horne (until April 2016)  
Mrs Sylvia Leake (until April 2016)  
Mr Stephen Alston (until April 2016)  
Mr David Latcham (until April 2018)  
Ms Georgia Barton (from April 2014)  
Miss Kerry-Ann Booles (until April 2015)  
Mrs Judith Haddaway (until April 2015)

Co-opted members

Mr Kevin Lawrence Operations Manager (until April 2015)  
Mr William Small Operations Manager (from July 2015)  
Mrs Isabel Willerton (Church Office Manager)

The PCC appoints annually a Standing and Finance Committee which also takes responsibility for the oversight of the PCC finances. The PCC also appoints the Trinity Centre Management Committee, the Congregational Leadership Teams, the Stewardship team and the Mission, Relief and Development Committee. All Committees and teams are accountable to the PCC and report to it on a regular basis. The two DCCs and the PCC each met six times during the year.

## **OBJECTIVES and ACTIVITIES**

The PCC believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual development for both those living in the Parish and beyond.
- promoting the Christian religion and Christian values for the benefit of individuals and society as a whole.

The local community directly benefits from a whole range of activities, services and events that Trinity Churches provides. These include youth clubs, toddler groups, money advice clinics, coffee mornings and community lunches and teas. The Trinity Centre is a fantastic community facility available for public hire at reasonable rates.

You can find full details of all our activities for 2015 in the Annual Review, prepared for the Annual Parochial Church Meeting available in our churches or from our web site, [www.trinitychurches.org/review](http://www.trinitychurches.org/review)

## **ACHIEVEMENTS AND PERFORMANCE**

Achievements in church life are not easily measurable and, indeed, we are cautious of putting undue store on statistical outcomes. There are interior and hidden dimensions to the work of building God's kingdom that belie easy analysis. We are, though, committed to the numerical growth of the church.

- As of April 2015 the number on our electoral roll was 385.
- The average Sunday attendance attending once on a Sunday, excluding clergy) was similar to 2014. Our reported attendance for 2015 saw 275 adults and 60 children and young people, and our more detailed October counts saw an average saw 295 adults and 55 under 16s attending church on Sundays. Further analysis of the figures suggests that we are in keeping with a national trend of more people coming, but attending less frequently.
- We continue to see some encouragements in numbers attending midweek services and events, including 'Fresh Expressions' of church.
- Our children's and youth work also continues to thrive, with particularly strong connections with local primary and secondary schools.
- Attendance at most of our Easter and Christmas services have shown growth over the years, although with a number of fluctuations based on weather and the day on which Christmas falls. We reported 833 people attending worship on Christmas Eve and Christmas Day across the parish.

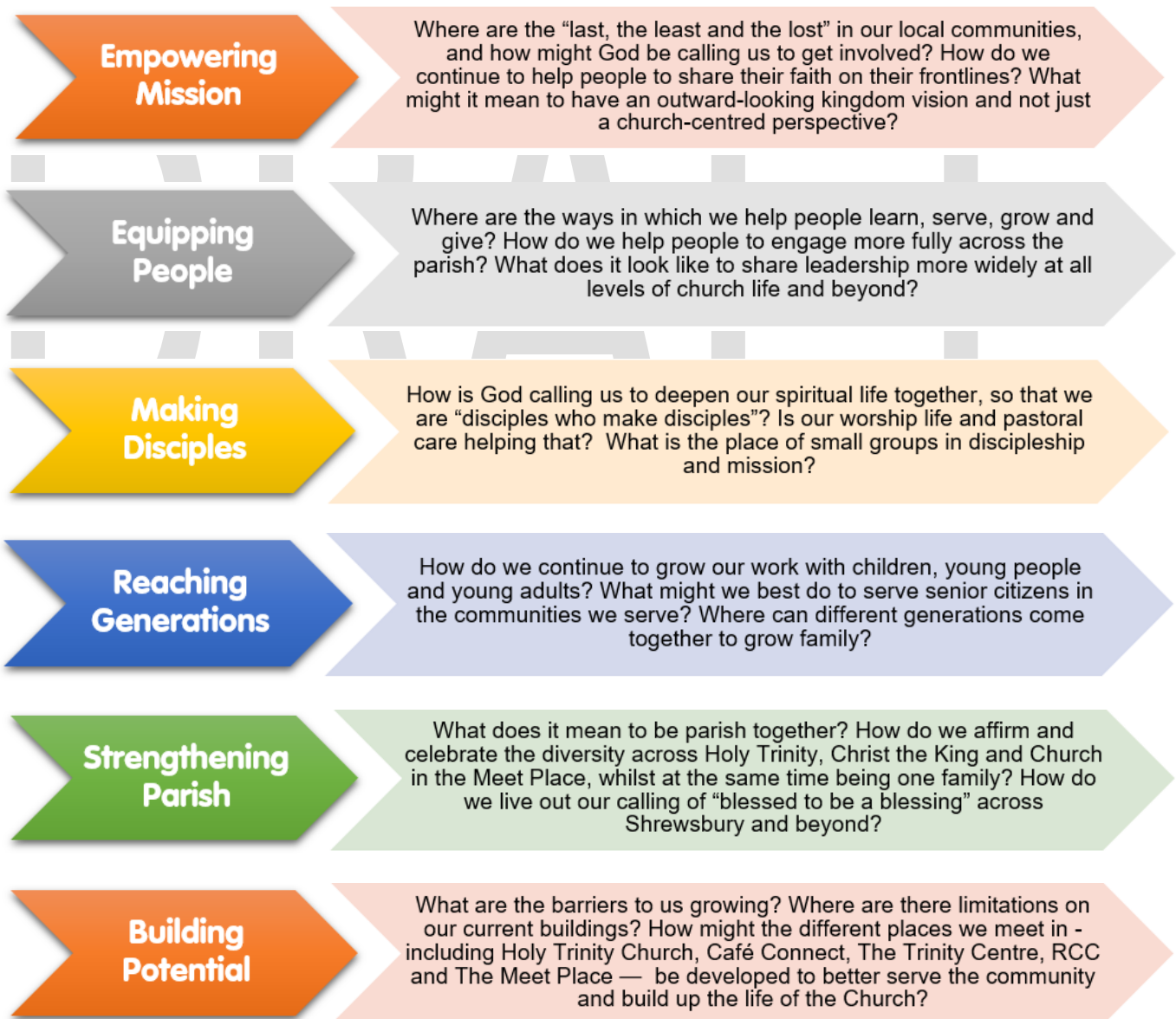
A full review of Church life can be found in the 2015 Annual Review.

## FUTURE PRIORITIES

We've spent some recently asking a really important question. What does God want this parish – and our ministry and mission across Trinity Churches – to look like in 2020? The Bible passage we've been reflecting around has been Ezekiel 37, and the prophets vision of Dry Bones. "Can these bones live" asks Ezekiel. "Sovereign Lord, you alone know." A number of different groups and individuals have been involved in this process so far.

So we've given some time and energy to reflecting and praying around this question. As a PCC, as ministry leaders, within congregational leadership teams and some small groups, we've been dreaming, talking and writing some responses to this question, based around six 'headings' as below.

We've already made some progress on this, though as of March 2016 it is still a 'story in progress.' We'll outline some more details at the APCM itself.





# FINANCIAL REPORT

## LOOKING BACK OVER 2015

For 2015 we had set a realistic budget which reflected both the levelling off of voluntary donations (following significant growth in giving in the previous year) and also the increased costs following the expansion of the staff team in late 2013. We had set a deficit budget with an anticipated shortfall of c£12,000. This budget also allowed for substantial expenditure on remedial works to the Church stone work, the cost being covered in part by grants

God is good! The financial outcome for 2015 was great. Our income exceeded our costs and a small surplus of c£6,000 was generated on the day to day activities of Trinity Churches. This result was due in part to a generous legacy of £10,000 which has been set aside in a designated fund for 2020 Vision Projects. Grants received were higher than anticipated and giving was also marginally ahead of 2014 levels. When the operations manager resigned early in the year we took the opportunity to reorganise staff responsibilities resulting in modest cost savings; during the changeover we were operated for a several months without a manager resulting in one-off cost savings of around £7,000.

A summary of 2015 income and expenditure is shown in the table below which also shows the budget for 2016.

### TRINITY CHURCHES

#### Income

Giving (inc tax reclaim)

272

269

Grants Receivable

19

2

Wedding and Funeral Fees

13

14

Hospitality (Trinity Centre surplus and CIC)

8

7

Other income

12

11

Legacy

10

-

**334**

**303**

#### Expenditure

Children and Young People

59

62

Charitable and Missionary Giving (tithe)

28

28

Mission and Ministry

38

38

Parish Share and Diocesan payments

121

112

Ministry Support

55

60

Church Premises

27

15

**328**

**315**

#### **2015 Surplus**

**6**

on day to day activities

#### **2016 Budget Deficit**

**-12**

to be drawn from staff post reserve

*Note: the comments and table on the previous page refer to the day to day finances of the Parish. Full statutory financial accounts for 2015 are included in this report. The statutory accounts, which follow, include all monies handled by the PCC including restricted and designated funds.*

## **LOOKING AHEAD**

### **The 2016 Budget**

For 2016 we have set a realistic budget with a planned deficit of £12,000. Our income is expected to be lower than that achieved in 2015 because we do not budget for legacies as these are infrequent and our grant income will be much lower as we have fewer schemes that would attract grant funding. However, we also expect our costs to reduce including Church maintenance costs as essential repairs to stone work have been completed. We are grateful that the Lichfield Diocese has reduced our Parish Share – this is the amount we contribute towards cost of the mission and ministry of the Church of England, which is primarily the cost of clergy. The planned deficit will be covered by drawing down funds from the reserve for new staff posts.

### **Reserves Policy**

The Policy of the PCC is to retain minimum unrestricted reserves equivalent to 3 months running expenses. Funds are also set aside in designated reserves for new in Mission and Ministry initiatives to help the work of the Church to continue and grow. Our reserves are sufficient to sustain all current Church activities in the short term, and the stewardship team has met a number of times this year to consider the longer-term strategic challenges and opportunities.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

***This Annual Report was approved at the APCM on 24 April 2016 and signed on their behalf by:***

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***Revd Phil Cansdale (Vicar)***

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***Mike Haddaway (PCC Lay Chair)***

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2015**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
					2015 £	2014 £
						Note 10
<b>INCOMING RESOURCES</b>						
<i>Donations and Legacies</i>	2(a)	274,906	10,000	19,770	304,676	303,018
<i>Charitable Activities</i>	2(b)	17,982	-	181	18,163	20,112
<i>Income from charitable and ancillary trading</i>	2(c)	62,920	-	463	63,383	57,461
<i>Income from investments</i>	2(d)	3,631	-	1,148	4,779	4,616
<b>TOTAL INCOMING RESOURCES</b>		<b>359,439</b>	<b>10,000</b>	<b>21,562</b>	<b>391,001</b>	<b>385,207</b>
<b>RESOURCES USED</b>						
<i>Cost of Trading</i>	3(a)	50,161	(2,000)	250	48,411	41,819
<i>Church Activities</i>	3(b)	268,498	-	38,423	306,921	300,123
<i>Church Expenses</i>	3(c)	14,357	-	13,076	27,433	38,051
<b>TOTAL RESOURCES USED</b>		<b>333,016</b>	<b>(2,000)</b>	<b>51,749</b>	<b>382,765</b>	<b>379,993</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>26,423</b>	<b>12,000</b>	<b>(30,187)</b>	<b>8,236</b>	<b>5,214</b>
<b>NET PROCEEDS FROM SALE OF ASSETS</b>		-	-	-	-	-
<b>GAINS AND (LOSSES) ON INVESTMENTS</b>						
- unrealised		(168)	-	-	(168)	(36)
<b>NET MOVEMENT IN FUNDS</b>		<b>26,255</b>	<b>12,000</b>	<b>(30,187)</b>	<b>8,068</b>	<b>5,178</b>
BALANCES BROUGHT FORWARD AT 1 JANUARY		107,698	36,961	148,249	292,908	287,730
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER</b>		<b>133,953</b>	<b>48,961</b>	<b>118,062</b>	<b>300,976</b>	<b>292,908</b>
		=====	=====	=====	=====	=====

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**

**BALANCE SHEET AT 31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5(a)	-	-
Investment assets	5(b)	55,988	56,193
		<u>55,988</u>	<u>56,193</u>
<b>CURRENT ASSETS</b>			
Bookstall stock		-	430
Café Connect stock		-	500
Debtors	7	82,573	85,114
Short term deposits		149,168	146,046
Cash at bank and in hand		40,396	28,810
		<u>272,137</u>	<u>260,900</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	27,149	29,363
		<u>244,988</u>	<u>231,537</u>
<b>NET CURRENT ASSETS</b>			
		300,976	287,730
<b>NET ASSETS</b>			
<b>FUNDS</b>			
Unrestricted	6	133,953	107,698
Designated	9	48,961	36,961
Restricted	9	118,062	148,249
		<u>300,976</u>	<u>292,908</u>
		=====	=====

Approved by the Parochial Church Council on 24 April 2016 and signed on its behalf by:

Mr Mike Haddaway  
(PCC Lay Chair)

Revd Phil Cansdale  
(Vicar)

The notes on pages 13 to 20 form part of these accounts

# PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

### 1 ACCOUNTING POLICIES

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

#### Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. General funds that are neither restricted nor designated are maintained such that the minimum balance held is the equivalent of three months General running expenses.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### Incoming Resources

##### ***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenants is recognized only when received.

Income tax recoverable on covenants or gift aid donations is recognized when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

##### ***Income from investments***

Dividends and interest are accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

##### ***Gains and losses on investments***

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### Resources Used

##### ***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### ***Activities directly relating to the work of the Church***

The diocesan quota or parish share is accounted for when payable.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2015**

**1 ACCOUNTING POLICIES (continued)**

**Resources Used (continued)**

***Diocesan interior decoration scheme***

Contributions to the above scheme for the redecoration of the clergy houses are recognised in the financial statements when made. The unused balance at 31 December is included as a note under current assets.

**Fixed Assets**

***Consecrated land and buildings and movable church furnishings***

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This included all costs relating to the building of the Church Centre.

***Assets vested in the diocese***

Assets that have been purchased by or bequeathed to the PCC and subsequently vested to the diocese are not included as assets in these statements, but are disclosed in the notes to the accounts. Any proceeds arising from the disposal of such assets is credited to a designated reserve.

***Other fixtures, fittings and office equipment***

Equipment used within the church premises is depreciated on a straight line basis over 4 years. All such assets purchased prior to 1 January 1997 were written off directly to reserves.

**Investments**

Investments are valued at market value on 31 December

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with CBF Church of England Funds or recognised banks and building societies.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2015

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2015 2014 £ £	
<b>2 (a) Donations and Legacies</b>					
Planned giving:					
Gift Aided Donations	186,938	-	250	187,188	199,731
Income tax recoverable on gift aid	45,951	-	-	45,951	46,761
CAF, stewardship and non gift aid envelopes	22,977	-	-	22,977	24,640
Collections (open plate) at services	16,169	-	-	16,169	11,169
Wedding, funeral & baptism collections	1,510	-	-	1,510	739
Home communion collections	386	-	-	386	101
Legacies received	-	10,000	-	10,000	-
Grants	-	-	19,147	19,147	18,370
Sundry donations	975	-	373	975	1,507
	<u>274,906</u>	<u>10,000</u>	<u>19,770</u>	<u>304,303</u>	<u>303,018</u>
<b>2 (b) Charitable Activities</b>					
Weddings and Funerals Fees (PCC)	13,318	-	-	13,318	15,187
Income from Groups (subs, trips etc)	4,664	-	181	4,845	4,925
	<u>17,982</u>	<u>-</u>	<u>181</u>	<u>18,163</u>	<u>20,112</u>
<b>2 (c) Income from charitable and ancillary trading</b>					
Trinity Centre Income	58,248	-	-	58,248	51,935
Rent received	600	-	-	600	1,100
Churchyard Maintenance Contract	1,610	-	-	1,610	1,610
Fundraising events	-	-	463	463	403
Consultancy	112	-	-	112	37
Admin expenses reimbursed	350	-	-	350	376
Employment allowance	2,000	-	-	2,000	2,000
	<u>62,920</u>	<u>-</u>	<u>463</u>	<u>63,383</u>	<u>57,461</u>
<b>2 (d) Income from investments</b>					
Dividends and interest including any repaid tax	3,631	-	1,148	4,779	4,616
	<u>3,631</u>	<u>-</u>	<u>1,148</u>	<u>4,779</u>	<u>4,616</u>
<b>TOTAL INCOMING RESOURCES</b>	<b>359,439</b>	<b>10,000</b>	<b>21,562</b>	<b>390,628</b>	<b>385,207</b>
	=====	=====	=====	=====	=====

Note: £13,561 was collected during the year as third party income (funeral collections etc) and this has been paid over to the relevant third party during the year (2014 £5,709)

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2015**

**3 RESOURCES USED**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2015 £	2014 £
<b>3(a) Cost of Trading</b>					
Trinity Centre Expenses inc Staff costs	50,161	(2,000)	250	48,411	41,819
	<u>50,161</u>	<u>(2,000)</u>	<u>250</u>	<u>48,411</u>	<u>41,819</u>
<b>3(b) Church Activities</b>					
Missionary and Charitable Giving	27,848	-	8,000	35,848	21,923
Diocesan Quota (Parish Share)	114,553	-	-	114,553	113,771
Diocesan Contribution (CTK Minister)	6,500	-	-	6,500	6,000
Church Army Contribution (Pioneer Minister)	1,500	-	3,000	4,500	7,125
Ministry Team Expenses	6,062	-	-	6,062	5,729
Diocesan interior redecoration scheme	750	-	-	750	750
Expenses - 47 Wilderley Crescent	577	-	-	577	2,144
Upkeep of services	4,090	-	13	4,103	5,015
Salaries	64,723	-	23,708	88,431	97,112
Training and recruitment	1,349	-	-	1,349	1,788
Ministry Support costs	20,292	-	-	20,292	17,281
Bank Charges	1,833	-	-	1,833	1,940
Outreach and Alpha	4,133	-	1,127	5,260	4,542
Trinity Money Advice Centre (TMAC)	-	-	1,554	1,554	1,324
Small Groups	171	-	-	171	20
Children's and Youth Work	7,453	-	1,021	8,474	8,883
Intern	1,200	-	-	1,200	-
Music & drama expenses	3,347	-	-	3,347	2,564
Church Events	2,117	-	-	2,117	2,212
	<u>268,498</u>	<u>-</u>	<u>38,423</u>	<u>306,921</u>	<u>300,123</u>
<b>3(c) Church expenses</b>					
Church Utility Bills	7,231	-	-	7,231	8,409
Church Maintenance	5,900	-	13,076	18,976	27,252
Equipment	-	-	-	-	382
Churchyard and land Mainenance	94	-	-	94	808
Radbrook Church Hire	1,132	-	-	1,132	1,200
	<u>14,357</u>	<u>-</u>	<u>13,076</u>	<u>27,433</u>	<u>38,051</u>
<b>TOTAL RESOURCES USED</b>	<b>333,016</b>	<b>(2,000)</b>	<b>51,749</b>	<b>382,765</b>	<b>379,993</b>
	=====	=====	=====	=====	=====



**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 31 December 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>4 STAFF COSTS</b>		
Wages and salaries	<u>112,477</u>	<u>123,328</u>

During the year the PCC employed an Operations Manager, Office Administrator, Clerical Assistant, Finance Clerk, Verger, Gardener and Fundraiser. The PCC employs an Events Manager and Welcome Assistants in the Trinity Centre. To facilitate our work with children and young people we also employ a Youth Minister Children's Minister and Pre-School worker.

Many of our staff work part time and the Full Time Equivalent of Staff paid directly by the Parish was 4.5 people.

The Vicar, Curate and Minister at the Church of Christ the King (part time) are employed by the Diocese of Lichfield and the Pioneer Minister is employed by Church Army.

The Parish contributes towards these posts through its Parish Share and voluntary Diocesan contributions

**5 FIXED ASSETS FOR USE BY THE PCC**

**5 (a) Tangible fixed assets**

		Fixtures & Equipment
<b>GROSS BOOK VALUE</b>	At 1 January 2015	42,399
	Additions	-
	Disposals	-
	At 31 December 2015	<u>42,399</u>
<b>DEPRECIATION</b>	At 1 January 2015	42,399
	Charge for the year	-
	Disposals	-
	At 31 December 2015	<u>42,399</u>
<b>NET BOOK VALUE</b>	At 31 December 2015	- =====
	At 31 December 2014	- =====

Assets vested in the diocese at 31 December 2015 are as follows:

- (a) 47 Wilderley Crescent, Meole Brace
- (b) "Hilda Harding" field, Roman Road, Shrewsbury

**5(b) Investments**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Market value at 31 December:		
3904 M & G Charifund units	55,978	56,147
£10 3 1/2 % War stock	10	10
	<u>55,988</u>	<u>56,157</u>

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the year ended 31 December 2015

**6 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL £
Fixed Assets and Investments	55,988	-	-	55,988
Current Assets	101,817	48,961	121,359	272,137
Current Liabilities	(23,852)	-	(3,297)	(27,149)
	<u>133,953</u>	<u>48,961</u>	<u>118,062</u>	<u>300,976</u>

**7 DEBTORS**

	2015 £	2014 £
Income tax recoverable	76,133	74,221
Prepayments and Sundry Debtors	6,440	8,955
	<u>82,573</u>	<u>83,176</u>
Balances of diocesan interior decoration scheme:		
The Vicarage, Meole Brace	2,005	1,563
2 Perivale Close, Radbrook Green	937	688
7 Dargate Close, Meole Brace	2,275	1,528

**8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals & deferred income	19,730	29,467
Other creditors	7,419	9,288
	<u>27,149</u>	<u>38,755</u>

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the year ended 31 December 2015**

**9 FUND DETAILS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>The balances of the restricted funds at 31 December are:</b>		
Fiwila Partnership (Bequest)	79,747	86,599
New Staff Posts	31,399	52,854
Café Connect Fund	1,995	1,995
Meole Brace Youth Club	1,534	1,815
Social Action (ex Meole Consolidated Charities)	2,327	2,327
Sundry restricted receipts	328	835
Trinity Money Advice Centre	<u>732</u>	<u>1,823</u>
	<u>118,062</u>	<u>148,248</u>

**Fiwila Partnership (Bequest) Fund**

In 2008, the late Pat Wedge made a bequest for the education of children in Africa to be administered by the Parochial Church Council. Grants are made from this fund, primarily out of associated interest income, to the Shropshire Fiwila Partnership who, in turn, administer a scheme making grants to students in Fiwila, Zambia.

**New Staff Posts**

In April 2012 the PCC received a gift for new staff posts. This gift and associated gift aid is held in a restricted reserve and has been used to fund new staff appointments.

**Café Connect Fund**

This fund represents accumulated surpluses made by the Café up to 31 December 2013, when the activities of Café Connect were transferred to a Community Interest Company. The fund is equal to assets on the transfer date and included in debtors in the balance sheet, the debt being repayable in the event of the Café ceasing to trade.

**Social Action Reserve**

These funds were previously held by the Meole Consolidated Charity which has now been wound down. The funds are restricted for the benefit of the poor in the Parish.

**Meole Brace Youth Fund/Trinity Money Advice Centre**

These restricted reserves represents restricted grants not spent at the year end.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>The balances of the designated funds at 31 December are:</b>		
School House Fund	19,061	19,061
Legacy set aside for 2020 Vision	10,000	-
Clergy Discretionary Reserve (Residue of Gift)	2,900	2,900
Sinking Fund - Trinity Centre and Church	<u>17,000</u>	<u>15,000</u>
	<u>48,961</u>	<u>36,961</u>

The assets of the other funds are maintained within the general and high interest deposit account.

The School house fund is a designated fund and represents the residue of the sale proceeds of the School House, Meole Brace. This fund was designated to meet the final building costs of the Trinity Centre. The residue was earmarked as a designated reserve to meet new initiatives or special projects.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, MEOLE BRACE, SHREWSBURY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2015

Note 10 - Statement of Financial Activities - Prior Year Comparison

For the year ended 31 December 2014

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2014 £
<b>INCOMING RESOURCES</b>				
<i>Donations and Legacies</i>	274,581	1,140	27,297	303,018
<i>Charitable Activities</i>	19,973	-	139	20,112
<i>Income from charitable and ancillary trading</i>	57,058	-	403	57,461
<i>Income from investments</i>	3,707	-	909	4,616
<b>TOTAL INCOMING RESOURCES</b>	<b>355,319</b>	<b>1,140</b>	<b>28,748</b>	<b>385,207</b>
<b>RESOURCES USED</b>				
<i>Cost of Trading</i>	43,819	(2,000)	-	41,819
<i>Church Activities</i>	287,033	290	12,800	300,123
<i>Church Expenses</i>	24,443	386	13,222	38,051
<b>TOTAL RESOURCES USED</b>	<b>355,295</b>	<b>(1,324)</b>	<b>26,022</b>	<b>379,993</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>24</b>	<b>2,464</b>	<b>2,726</b>	<b>5,214</b>
<b>NET PROCEEDS FROM SALE OF ASSETS</b>	-	-	-	-
<b>GAINS AND (LOSSES) ON INVESTMENTS</b>				
- unrealised	(36)	-	-	(36)
<b>NET MOVEMENT IN FUNDS</b>	<b>(12)</b>	<b>2,464</b>	<b>2,726</b>	<b>5,178</b>
BALANCES BROUGHT FORWARD AT 1 JANUARY	107,710	34,497	145,523	287,730
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER</b>	<b>107,698</b>	<b>36,961</b>	<b>148,249</b>	<b>292,908</b>
	=====	=====	=====	=====