

**Annual Report and Financial Statements of the  
Parochial Church Council of Holy Trinity with St  
Julian, Shrewsbury**

For the year ended 31st December 2021

# Independent Examiner's Report to the trustees/members of the PCC of Holy Trinity with St Julian, Shrewsbury

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

## **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

## **Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....

Date: .....

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield WS13 7LD

The PCC of Holy Trinity with St Julian, Shrewsbury

Financial Statements for the Year Ended 31st December 2021

Receipts and Payments Account

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>RECEIPTS</b>							
Donations and Legacies	4a	14,849	-	-	-	14,849	34,355
Activities for Generating Funds	4b	1,283	-	-	-	1,283	-
Income from Investments	4c	502	-	-	-	502	22
Church Activities	4d	3,941	-	-	-	3,941	2,444
Other	4e	351	-	-	-	351	1,973
<b>Total Receipts</b>		<b>20,927</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,927</b>	<b>38,794</b>
<b>PAYMENTS</b>							
Raising Funds	5a	-	-	-	-	-	-
Church Activities	5b	22,815	-	-	-	22,815	34,986
Other	5c	487	-	-	-	487	3,182
<b>Total Payments</b>		<b>23,302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,302</b>	<b>38,168</b>
<b>Excess of Receipts over Payments</b>		<b>(2,375)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,375)</b>	<b>626</b>
Transfer between Funds	12	-	-	-	-	-	
<b>Net Movement for the year</b>		<b>(2,375)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,375)</b>	<b>626</b>
2020 Year End Adjustments	14						3,063
<b>Cash at Bank and In Hand at 1st Jan</b>	<b>6</b>	<b>12,818</b>	<b>-</b>	<b>836</b>	<b>-</b>	<b>13,654</b>	<b>9,965</b>
<b>Cash at Bank and In Hand at 31st Dec</b>	<b>6</b>	<b>10,443</b>	<b>-</b>	<b>836</b>	<b>-</b>	<b>11,279</b>	<b>13,654</b>

The PCC of Holy Trinity with St Julian, Shrewsbury  
 Financial Statements for the Year Ended 31st December 2021

Finance  
 Form  
 Box  
 Number

Statement of Assets and Liabilities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
	6						
31	<b>Cash Funds</b>	10,443	-	836	-	11,279	10,591
34	<b>Other Monetary Assets</b> <i>(due to PCC)</i>	5,125	-	-	-	5,125	2,000
32	<b>Investment Assets</b>	-	-	-	-	-	4,563
33	<b>Assets Retained for Church Use</b>	-	-	-	-	-	-
35	<b>Liabilities</b> <i>(owed by the PCC)</i>	25,256	-	-	-	25,256	19,624

The notes on the following pages form part of these accounts

# The PCC of Holy Trinity with St Julian, Shrewsbury

## Financial Statements for the Year Ended 31st December 2021

### 1 Notes to the Accounts

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

### 2 Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

### 3 Description of Funds

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The PCC of Holy Trinity with St Julian, Shrewsbury

Financial Statements for the Year Ended 31st December 2021

Finance Form  
Box Number

**RECEIPTS**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>4</b>							
	<b>Donations and Legacies</b>						
	<b>Voluntary Receipts</b>						
<b>4a</b>							
1	Tax efficient planned giving	9,132	-	-	-	9,132	12,793
1	Other planned giving	-	-	-	-	-	1,745
3	Collections at services	4,909	-	-	-	4,909	4,138
4	All other giving and voluntary receipts including special appeals	808	-	-	-	808	850
6	Gift Aid Recovered	-	-	-	-	-	14,829
		<b>14,849</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,849</b>	<b>34,355</b>
	<b>Activities for Generating Funds</b>						
<b>4b</b>							
9b	Christmas Fair	641	-	-	-	641	-
9c	Other Fundraising Activities	642	-	-	-	642	-
		<b>1,283</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,283</b>	<b>-</b>
	<b>Receipts from Investments</b>						
<b>4c</b>							
10	Dividends	502	-	-	-	502	-
10	Bank Interest	1	-	-	-	1	22
		<b>502</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>502</b>	<b>22</b>
	<b>Church Activities</b>						
<b>4d</b>							
11a	Statutory Fees (retained by PCC)	728	-	-	-	728	44
11b	Statutory Fees (due to LDBF)	363	-	-	-	363	
12	Church Hall Hire	-	-	-	-	-	2,400
12	Other trading activities	2,850	-	-	-	2,850	-
		<b>3,941</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,941</b>	<b>2,444</b>
	<b>Other Receipts</b>						
<b>4e</b>							
13	Other	351	-	-	-	351	1,973
		<b>351</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>351</b>	<b>1,973</b>
<b>A</b>	<b>Total Receipts</b>	<b>20,927</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,927</b>	<b>38,794</b>

# The PCC of Holy Trinity with St Julian, Shrewsbury

## Financial Statements for the Year Ended 31st December 2021

Finance Form  
Box Number

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>PAYMENTS</b>							
5							
<b>Raising Funds</b>							
5a							
<b>Costs of Generating Funds</b>							
17	Stewardship Costs	-	-	-	-	-	-
17	Costs of Fund Raising	-	-	-	-	-	-
17	Coffee Morning Costs	-	-	-	-	-	-
		-	-	-	-	-	-
<b>Charitable Activities</b>							
5b							
<b>Church Activities</b>							
18	Mission Giving and Donations	2,091	-	-	-	2,091	5,221
19	Diocesan Parish Share	6,096	-	-	-	6,096	10,675
20	Salaries and Wages	2,165	-	-	-	2,165	4,479
21	Clergy and Staff Expenses	345	-	-	-	345	-
<b>Church Expenses</b>							
22	Church Expenses (Mission and Evangelism)	150	-	-	-	150	399
23	Church Running Expenses (incl Governance)	5,215	-	-	-	5,215	5,774
24	Church Utility Bills	4,192	-	-	-	4,192	4,316
25	Cost of Trading (Magazine, bookstall etc)	-	-	-	-	-	-
25	Church Hall Running Costs	-	-	-	-	-	-
<b>Major Capital Expenditure</b>							
27	Major Repairs to the Church	2,561	-	-	-	2,561	4,122
28	Major Repairs to Church Hall	-	-	-	-	-	-
29	New Building Work	-	-	-	-	-	-
		<b>22,815</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,815</b>	<b>34,986</b>
<b>Other Payments</b>							
5c							
99	Other	487	-	-	-	487	3,182
		<b>487</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>487</b>	<b>3,182</b>
<b>C</b>	<b>Total Payments</b>	<b>23,302</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,302</b>	<b>38,168</b>

**The PCC of Holy Trinity with St Julian, Shrewsbury**  
**Financial Statements for the Year Ended 31st December 2021**

**6 Cash at Bank and in hand**

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	Total 2020 £
Lloyds Current Account	1,642	-	-	-	1,642	1,581
Lloyds Covenant Account	1,735	-	-	-	1,735	3
Lloyds Reserve Account	1,566	-	-	-	1,566	-
CCLA Reserve Fund	-	-	-	-	-	3,000
Interior Decorating Schm	-	-	836	-	836	836
Mission & Ministry Acct	5,500	-	-	-	5,500	5,172
<b>Total</b>	<b>10,443</b>	<b>-</b>	<b>836</b>	<b>-</b>	<b>11,279</b>	<b>10,591</b>

check: 0

**7 Other Monetary Assets**

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	Total 2020 £
Gift Aid Debtor	5,125	-	-	-	5,125	2,000
Other	-	-	-	-	-	-
<b>Total</b>	<b>5,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,125</b>	<b>2,000</b>

check: 0

**8 Investments - CBF Investment Fund - Accumulation Shares (Values based on Statement Rcvd from CCLA)**

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	Total 2020 £
CCLA Building Fund	-	-	-	-	-	198
CCLA Endowment Fund	-	-	-	-	-	1,085
CCLA Reserve Fund	-	-	-	-	-	3,280
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,563</b>

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All investments were sold during 2021 and the proceeds paid into the Lloyds current account.

**9 Fixed Assets (Not applicable)**

**10 Liabilities**

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	Total 2020 £
Parish Share Arrears 2017	3,990	-	-	-	3,990	3,990
Parish Share Arrears 2018	15,634	-	-	-	15,634	15,634
Parish Share Arrears 2021	5,269	-	-	-	5,269	-
Diocese Stat Fees	363	-	-	-	363	-
<b>Total</b>	<b>25,256</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,256</b>	<b>19,624</b>

check: -19,624



## 11 Summary of Fund Movements

	Balance at 1st Jan £	Receipts £	Payments £	Transfers £	Balance at 31st Dec £
Unrestricted Fund	12,818	20,927	(23,302)		10,443
Designated Funds					
CBF Heating Fund	-	-	-		-
CBF Reserve Fund	-	-	-		-
	-	-	-	-	-
Restricted Funds					
Interior Decorating Schm	836	-	-	-	836
	-	-	-	-	-
	836	-	-	-	836
Endowment Funds					
	-	-	-	-	-
<b>Total Funds</b>	<b>13,654</b>	<b>20,927</b>	<b>(23,302)</b>	<b>-</b>	<b>11,279</b>

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CBF HEATING FUND Account was fully used for boiler repairs and closed in 2020  
 CBF RESERVE FUND £3,000 repaid to donor and balance reconfigured in 2020  
 Internal Decorating Scheme Savings scheme run and controlled by the Diocese

## 12 Analysis of Transfer between Funds

None

## 13 Gift Aid

	2021 £	2020 £
Gift Aid Recovered	-	14,829

No gift aid claimed in 2021, but will all be up to date now K Pilsbury in post, by mid 2022

## 14 2020 Year End Adjustments

Acc Type	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £
CCLA Reserve Fund	(3,000)	-	-	-	(3,000)
Lloyds Reserve Account	1,500	-	-	-	1,500
CCLA Building Fund	198	-	-	-	198
CCLA Endowment Fund	1,085	-	-	-	1,085
CCLA Reserve Fund	3,280	-	-	-	3,280
<b>Total</b>	<b>3,063</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,063</b>

## Re-stated Receipts and Payments Account 31 December 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £
Excess of Receipts over Payments	626	-	-	-	626
Transfers	3,971	(3,971)			-
Cash at Bank and In Hand at 1st Jan	5,158	3,971	836		9,965
Cash at Bank and In Hand at 31st Dec	9,755	-	836	-	10,591
2020 Year End adjustments as above	3,063				3,063
<b>Adjusted 2020 figures</b>	<b>12,818</b>	<b>-</b>	<b>836</b>	<b>-</b>	<b>13,654</b>

15 2021 Year End Adjustments - investments

Acc Type	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	2020 Total £	Share Value Uplift
CCLA Building Fund	220	-	-	-	220	198	22
CCLA Endowment Fund	1,204	-	-	-	1,204	1,084	120
CCLA Reserve Fund	3,640	-	-	-	3,640	3,279	361
<b>Total</b>	5,064	-	-	-	5,064	4,561	503

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